

General Shareholder Information

Registered Office

Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur,
District Nawanshahr, Punjab- 144 533.

Investor Helpline

Max Towers, Level 16, Sector 16B, Gautam Buddha Nagar,
Noida, Uttar Pradesh 201301
Phone - 0120 - 2200000
e-mail: investorhelpline@maxindia.com

Share Transfer Agent

Mas Services Limited,
T-34, 2nd Floor, Okhla Industrial Area, Phase - II
New Delhi-110 020
Tel-011 26387281/82/83, Fax-011 26387384
e-mail: info@masserv.com

Annual General Meeting

Date and Time: Wednesday, December 30, 2020 at
12:00 Noon

Venue: Through Video Conference ("VC") or Other Audio-
Visual Means ("OAVM")

Book Closure

Thursday, December 24, 2020 to Wednesday, December
30, 2020 (both days inclusive)

Financial Year

The financial year of the Company starts from April 1st of a
year and ends on March 31st of the following year.

Financial Calendar - 2020-21

1. First quarter results
- By second week of August 2020
2. Second quarter & half yearly results
- By second week of November 2020
3. Third quarter results
- By second week of February 2021
4. Annual results
- By May 30, 2021

Listing on Stock Exchanges

The Equity Shares of the Company are listed on the BSE Limited ('BSE') and the National Stock Exchange of India Limited ('NSE'). The Company confirms that it has paid annual listing fees due to BSE and NSE for the year 2020-21.

Connectivity with Depositories

The Company's shares are in dematerialized mode through National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

Stock Code

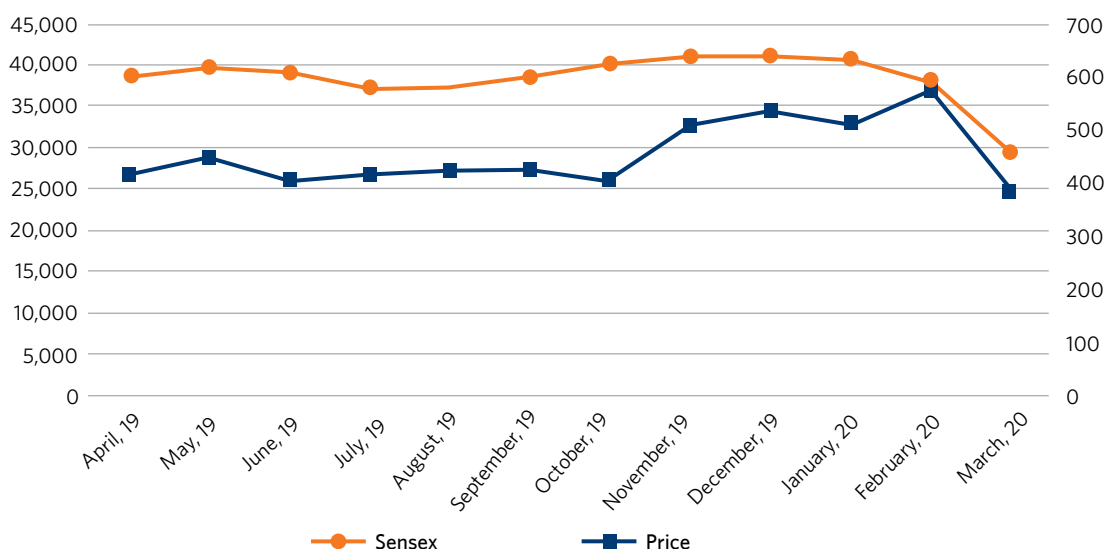
BSE	-	500271
NSE	-	MFSL
Demat ISIN No. for NSDL and CDSL	-	INE180A01020

	Reuters	Bloomberg
BSE	MAXI.BO	MAXF:IN
NSE	MAXI.NS	NMAX:IN

Share Price Data - Monthly high and low quotation on NSE and BSE

Month	NSE		BSE	
	High (₹)	Low (₹)	High (₹)	Low (₹)
April, 19	474.50	410.90	473.00	412.20
May, 19	460.00	394.35	460.50	386.05
June, 19	464.40	402.65	464.20	402.85
July, 19	441.85	398.70	442.05	399.70
August, 19	462.95	370.05	462.45	370.00
September, 19	437.15	393.05	437.75	393.00
October, 19	445.55	396.80	445.00	396.95
November, 19	521.10	402.75	521.20	403.00
December, 19	544.70	495.95	544.90	498.55
January, 20	568.20	468.75	567.90	469.00
February, 20	609.65	424.20	609.40	423.75
March, 20	611.90	276.35	611.05	279.75

Share Price vs Sensex



Shareholding Pattern as on March 31, 2020

Category	No. of shares held	% of shareholding
Promoters	7,63,03,608	28.32
Mutual Funds and UTI	7,31,72,675	27.15
Financial Institutions/Banks	3,55,176	0.13
Foreign Institutional Investors	14,28,521	0.53
Foreign Portfolio Investors	8,10,79,839	30.08
Alternate Investment Funds	45,58,549	1.69
Bodies Corporate	47,47,676	1.76
Non-resident Indians/ Overseas Corporate Bodies	20,67,551	0.77
Clearing Members	5,83,165	0.22
Resident Individuals	2,50,52,128	9.29
Trusts	41,089	0.02
Unclaimed Suspense Account	1,19,510	0.04
Total	26,95,09,487	100.00

Distribution of shareholding as on March 31, 2020

No. of Shareholders	Percentage to total	Shareholdings	No. of shares	Percentage to total
58,298	97.65	1 to 5000	1,66,06,733	6.16
694	1.16	5001 to 10000	24,90,039	0.92
314	0.53	10001 to 20000	22,58,547	0.84
94	0.16	20001 to 30000	11,70,028	0.43
48	0.08	30001 to 40000	8,45,245	0.31
24	0.04	40001 to 50000	5,48,989	0.20
58	0.10	50001 to 100000	20,72,772	0.77
168	0.28	100001 and above	24,35,17,134	90.37
59,698	100.00	Total	26,95,09,487	100.00

Dematerialisation status as on March 31, 2020

- (i) Shareholding in dematerialized mode 99.64%
- (ii) Shareholding in physical mode 0.36%

Reconciliation of Share Capital Audit

As stipulated by the Regulation 55A of SEBI (Depositories and Participants) Regulations, 1996, a practicing Company Secretary carries out the Reconciliation of Share Capital Audit, on a quarterly basis, to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) with the total listed and paid-up capital. The audit report, inter alia, confirms that the total listed and paid up capital of the Company is in agreement with the aggregate of the total number of shares in dematerialized form and total number of shares in physical form.

For shareholders holding shares in dematerialised mode

Shareholders holding shares in dematerialised mode are requested to intimate all changes with respect to bank details, mandate, nomination, power of attorney, change of address, change of name etc. to their depository participant (DP). These changes will be reflected in the Company's records on the downloading of information from Depositories, which will help the Company provide better service to its shareholders.

For Shareholders holding their equity shares in physical form

Your kind attention is drawn towards SEBI regulations which prescribe that with effect from April 1, 2019, the transfer of securities, in physical form, shall not be processed unless securities are held in dematerialized form with any of the depository and therefore, all members holding shares in physical form are further advised to convert their shareholding from Physical form to Demat form with a Depository Participant of their choice. Holding share(s) in Demat form has following advantages:

1. Freedom from physical storage
2. Elimination of chances of theft, mutilation, defacement etc.
3. Easy to sell and realize sale proceeds and/or dividend in the bank account linked with the Depository.
4. Contribution to the 'Green Initiative'
5. To make any change in your particulars, you can make single request with your DP, which will be applicable to all companies in your demat account.
6. Demat account can be operated from anywhere in the world

Share Transfer System

In terms of Regulation 40(1) of SEBI Listing Regulations, as amended, securities can be transferred only in dematerialized form w.e.f. April 1, 2019, except in case of request received for transmission or transposition of securities. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Transfer of equity shares in electronic form are effected through the depositories with no involvement of the Company. The Company Secretary is authorized by the Board severally to approve transmission or transposition of securities, which are noted at subsequent meetings.

Further, in respect of shares upto 1000 per folio, transmission or transposition of securities are effected on a weekly basis. For others, the transmission or transposition of securities are effected within limits prescribed by law. The average turnaround time for processing registration of transmission or transposition of securities is 15 days from the date of receipt of requests. The processing activities with respect to requests received for dematerialisation are generally completed within 7 - 10 days.

Dividend

The Company has not declared any dividend for the current financial year.

The Board of Directors approved a Dividend Distribution Policy in line with Regulation 43A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, from time to time ("Listing Regulations"). The said policy is enclosed as an annexure to the Directors' Report and is also available on the website of the Company www.maxfinancialservices.com.

Unclaimed Dividends

In respect of any unpaid / unclaimed dividends, the shareholders are requested to write to the Registrar and Share Transfer Agent of the Company. Further, the Companies Act, 2013, mandates companies to transfer Dividend that remains unclaimed for a period of seven years to the Investor Education and Protection Fund (IEPF). Therefore, balance if any remaining unclaimed/unpaid against the past dividend(s), will be transferred to IEPF within the statutory period prescribed under the Act.

Transfer of Unclaimed Dividend and Shares to the Investor Education and Protection Fund

The Company had paid interim dividend in FY 2012-13 and the unpaid dividend was transferred to a separate account in

same year within prescribed time. In terms of the provisions of Section 124 (5) of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the amount of dividend which remains unpaid/ unclaimed for more than 7 years, from the date of the payment of dividend shall be mandatorily transferred by the Company to the Investor Education and Protection Fund (IEPF).

Further as per Section 124(6) of the Companies Act 2013, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more are required to be transferred by the company in the name of Investor Education and Protection Fund.

The Company declared Interim Dividend for the financial year 2012-13 on November 9, 2012. The unpaid/unclaimed dividend for the aforesaid interim dividend was due for transfer after November 9, 2019 to the IEPF.

Further, the equity shares on which dividend have not been claimed/encashed for a continuous period of last seven years i.e. from F.Y. 2012-13 shall also be mandatorily transferred by the Company to IEPF as per the provisions of Section 124(6) of the Companies Act, 2013 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

In this regard, the Company had given adequate notice on September 20, 2019 to the members of the Company, advising them to encash the said dividend. Further, the Company had also given an advertisement in Business Standard, all editions and Desh Sewak, Chandigarh edition on September 17, 2019 for the information of the members of the Company.

In this regard, a sum of ₹ 92,27,448/- which was lying as unpaid/unclaimed dividend in the Dividend Account No. 000184400004031 of the Company with Yes Bank was remitted to IEPF on January 13, 2020 and 5,82,360 equity shares of ₹ 2/- each were also transferred by the Company in the name of Investor Education and Protection Fund on February 14, 2020 as per Section 124(6) of the Companies Act 2013, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more.

On transfer of the aforesaid equity shares to IEPF, the members will have recourse to IEPF to reclaim the shares by providing documentary evidence to IEPF as provided under the Companies Act, 2013.

Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity: Not Applicable

Plant Locations: Not Applicable

Communication of Financial Results

The unaudited quarterly financial results and the audited annual accounts are normally published in the Financial Express / Desh Sewak. The financial results, press releases and presentations etc. are regularly displayed on the Company's website- www.maxfinancialservices.com

Address for Correspondence with the Company

Investors and shareholders can correspond with the office of the share transfer agent of the Company or the Corporate Office of the Company at the following addresses:

Mas Services Limited (Registrar & Transfer Agent)

T-34, 2nd Floor
Okhla Industrial Area, Phase - II
New Delhi - 110 020

Contact Persons

Mr Sharwan Mangla
Tel No.:-011-26387281/82/83
Fax No.:- 011 - 26387384
e-mail: info@masserv.com

Max Financial Services Limited

Secretarial Department
Max Towers, Level 16,
Sector 16B, Gautam Buddha Nagar,
Noida, Uttar Pradesh 201301
Tel. No.:- 0120 - 2200000
e-mail: investorhelpline@maxindia.com

Company Secretary and Compliance Officer

Mr V. Krishnan
Tel. No. - 0120 - 2200000
e-mail - vkrishnan@maxindia.com